

North Sea Commission

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Vår ref.: 05/332/finl
Deres ref.:
Arkivkode: 623 000

Statement on submission of accounts North Sea Commission 2004

We have audited the submission of accounts for the year 2004, rendered by the management. The submission of accounts shows total income of € 109 149 and total expenses of € 92 364. The management has only been situated in Telemark county, Norway for the last part of 2004.

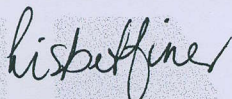
The audit has been performed in accordance with generally accepted auditing standards and in accordance with relevant legislation. Good auditing practice require that we plan and perform the audit to obtain a convincing evidence that the submission of accounts is free of essential errors and omissions.

Based on an assesment of materiality risk during the audit we have verified the basis and documentation for all entries and other information mentioned in the submission of accounts.

We have not been able to observe the registration of the material for the first half of the year, as Viborg was the administration for that period. We have no indications to beleive other than that the submission of accounts gives a true and fair view of North Sea Commission's total financial administration and that the submission of accounts has been rendered in accordance with the requirement of the legislation for rendering of accounts.

Skien, 02.06.2005

Telemark kommunerevisjon IKS



Lisbet Fines
Registered Public Auditor