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Deres ref.:

Arkivkode: 623 000/07-II

North Sea Commission

## Statement on submission of accounts North Sea Commission 2007

We have audited the submission of accounts for North Sea Commission for the year 2007, rendered by the management. The submission of accounts shows total income of € 137 600 and total expenditure of € 84 654. The management has been situated in Telemark County in Norway for the year 2007.

The audit has been performed in accordance with generally accepted auditing standards and in accordance with relevant legislation. Good auditing practice requires that we plan and perform the audit to obtain convincing evidence that the submission of accounts is free of essential errors and omissions.

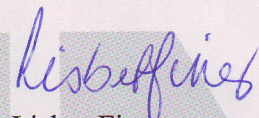
Based on an assessment of materiality risk during the audit we have verified the basis and documentation for all entries and other information mentioned in the submission of accounts.

The auditing has not caused any remarks.

It is our opinion that the submission of accounts for 2007 gives a true and fair view of North Sea Commission's total financial administration and that the submission of accounts has been rendered in accordance with the requirement of the legislation for rendering of accounts.

Skien, 16.05.2008

Telemark kommunerevisjon IKS



Lisbet Fines

Registered Public Auditor